

SCULPTOR CAPITAL MANAGEMENT, INC.

Reported by
LEVIN JAMES S

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/04/20 for the Period Ending 03/03/20

Address	9 WEST 57TH STREET SUITE 1300 NEW YORK, NY, 10019
Telephone	(212)790-0000
CIK	0001403256
Symbol	SCU
SIC Code	6282 - Investment Advice
Industry	Investment Management & Fund Operators
Sector	Financials
Fiscal Year	12/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - Levin James S (Last) (First) (Middle) C/O SCULPTOR CAPITAL MANAGEMENT, 9 WEST 57TH STREET (Street) NEW YORK, NY 10019 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Sculptor Capital Management, Inc. [SCU]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chief Investment Officer	
		3. Date of Earliest Transaction (MM/DD/YYYY) 3/3/2020		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
		4. If Amendment, Date Original Filed (MM/DD/YYYY)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Restricted Share Units	(1)	3/3/2020		A		1208 (2)		(3)	(3)	Class A Shares	1208.0	\$0	54717	D	
Class A Restricted Share Units	(1)	3/3/2020		A		3636 (2)		(4)	(4)	Class A Shares	3636.0	\$0	164458	D	
Class A Restricted Share Units	(1)	3/3/2020		A		14435 (2)		(5)	(5)	Class A Shares	14435.0	\$0	652907	D	
Class A Restricted Share Units	(1)	3/3/2020		A		23 (2)		(5)	(5)	Class A Shares	23.0	\$0	1077	I	Held by Trusts (6)

Explanation of Responses:

- Each Class A Restricted Share Unit represents, at the election of the administrator of the applicable plan (currently the Issuer's Compensation Committee), a right to receive one of the Issuer's Class A Shares or the cash value thereof, upon the vesting date.
- The Class A Restricted Share Units are dividend equivalents accrued on outstanding Class A Restricted Share Units.
- The Class A Restricted Share Units relate to Class A Restricted Share Units granted on January 31, 2019. The Class A Restricted Share Units vest, subject to certain limited exceptions, in equal installments on January 31, 2021 and January 31, 2022.
- The Class A Restricted Share Units relate to Class A Restricted Share Units granted on January 31, 2020. The Class A Restricted Share Units vest, subject to certain limited exceptions, in equal installments on January 1, 2021, January 1, 2022 and January 1, 2023.
- These Class A Restricted Share Units relate to Class A Restricted Share Units granted on February 16, 2018. The Class A Restricted Share Units vest, subject to certain limited exceptions, in equal installments on December 31, 2020, December 31, 2021 and December 31, 2022.
- The Class A Restricted Share Units listed here are held in trusts. Pursuant to Rule 16a-1(a)(4) of the Securities Exchange Act of 1934, as amended, the Reporting Person herein states that this filing shall not be deemed an admission that he or any trust is the beneficial owner of any such interests, and disclaims beneficial ownership of such interests, except to the extent of his pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Levin James S				

C/O SCULPTOR CAPITAL MANAGEMENT
9 WEST 57TH STREET
NEW YORK, NY 10019

Chief Investment Officer

Signatures

/s/ Wayne N. Cohen, power of attorney for James S. Levin

3/4/2020

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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