

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Cohen Wayne (Last) (First) (Middle) C/O SCULPTOR CAPITAL MANAGEMENT, 9 WEST 57TH STREET (Street) NEW YORK, NY 10019 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Sculptor Capital Management, Inc. [SCU]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and COO	
		3. Date of Earliest Transaction (MM/DD/YYYY) 1/1/2023			
		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Shares	1/1/2023		M		46063 ⁽¹⁾	A	\$0 ⁽²⁾	597600	D	
Class A Shares	1/1/2023		M		10491 ⁽¹⁾	A	\$0 ⁽³⁾	608091	D	
Class A Shares	1/1/2023		M		6026 ⁽¹⁾	A	\$0 ⁽³⁾	614117	D	
Class A Shares	1/1/2023		D		46063 ⁽²⁾	D	\$8.66	568054	D	
Class A Shares	1/1/2023		F		6561 ⁽⁴⁾	D	\$8.66	561493 ⁽⁵⁾⁽⁶⁾⁽⁷⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Restricted Share Units	⁽²⁾	1/1/2023		M		46063		⁽⁸⁾	⁽⁹⁾	Class A Shares	46063.0	\$0	92117	D	
Class A Restricted Share Units	⁽²⁾	1/1/2023		M		10491		⁽⁸⁾	⁽⁹⁾	Class A Shares	10491.0	\$0	10488	D	
Class A Restricted Share Units	⁽²⁾	1/1/2023		M		6026		⁽¹⁰⁾	⁽¹⁰⁾	Class A Shares	6026.0	\$0	0	D	

Explanation of Responses:

- The amount shown represents the vesting of the Class A Restricted Share Units held by the Reporting Person.
- Represents Class A Restricted Share Units settled in cash by the Issuer.
- Each Class A Restricted Share Unit represents, at the election of the administrator of the applicable plan (currently the Issuer's Compensation Committee), a right to receive one of the Issuer's Class A Shares or the cash value thereof, upon the vesting date.
- Represents shares that have been withheld by the Issuer to satisfy its income tax withholding and remittance obligations in connection with the net settlement of Class A Restricted Share Units or Class A Restricted Shares.
- Includes 413,357 of Class A Restricted Shares, which is subject to both a service condition, vesting 1/3 on each of December 17, 2024, December 17, 2025 and December 17, 2026 (the "Service Condition") and a performance condition, vesting when total shareholder return (based on the closing price on the New York Stock Exchange of a Class A Share of the Issuer, and dividends paid thereon, following the grant date) equals or exceeds the Performance Thresholds, as defined below, for a period of 60 calendar days (the "Performance Condition"). The Performance Thresholds are as follows: 1/3 of Class A Restricted Shares vest if a total shareholder return of 25% is achieved; an additional 1/3 of Class A Restricted Shares vest if a total shareholder return of 39% is achieved; and the final 1/3 of Class A Restricted Shares vest if a total shareholder return of 53% is achieved, in each case based on a reference price of \$24 per Class A Share.
- If a Class A Restricted Share described in the footnote above has not satisfied the Performance Condition by the seventh anniversary of the grant date, it will

be forfeited and canceled immediately.

- (7) Includes 92,117 Class A Restricted Shares granted on January 31, 2022. The remaining Class A Restricted Shares vest, subject to certain limited exceptions, in equal installments on January 1, 2024 and January 1, 2025.
- (8) The Class A Restricted Share Units relate to Class A Restricted Share Units granted on January 31, 2022. The remaining Class A Restricted Share Units vest, subject to certain limited exceptions, in equal installments on January 1, 2024 and January 1, 2025.
- (9) The Class A Restricted Share Units relate to Class A Restricted Share Units granted on January 31, 2021. The remaining Class A Restricted Share Units vest, subject to certain limited exceptions, on January 1, 2024.
- (10) The Class A Restricted Share Units relate to Class A Restricted Share Units granted on January 31, 2020.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cohen Wayne C/O SCULPTOR CAPITAL MANAGEMENT 9 WEST 57TH STREET NEW YORK, NY 10019	X		President and COO	

Signatures

/s/ Wayne Cohen

1/4/2023

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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